

**PROCEEDINGS OF THE COMMON COUNCIL OF THE  
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD  
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT  
MONDAY, AUGUST 6, 2007**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, August 6, 2007 in the Council Chambers in the Municipal Building in said City. Chairperson Parker presided.

**ROLL CALL:** Present were: Howard "Jack" Elstro, Etta Lundy, Bruce Wissel, Karl Sharp, Bing Welch, Larry Parker, Al Glover, Diana Pappin and Gil Klose.

**APPROVAL OF MINUTES:** Board member Wissel moved to amend the minutes of the July 16 minutes. The last word in the first bullet point under "Report by General Manager" should be premium in lieu of rates. There was a second by Board member Welch. Board member Wissel moved to approve the minutes of the meeting held July 16, 2007 as amended. Board member Welch seconded. Upon a vote *viva voce*, the motion passed.

**APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:**

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Klose. Upon a vote *viva voce*, the motion passed.

Bills Already Paid:	
Payroll and Deductions	297,194.08
Investments Purchased From:	
Depreciation Reserve Fund	4,739,905.19
Consumer Deposit Fund	<u>343,974.37</u>
Total	5,083,879.56
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	504,534.56
Telecom. Div. Misc. Pre Paid Invoices:	<u>49,911.82</u>
Total Prepaid Invoices:	5,935,520.02
Total EFT/Direct Deposit of Payroll:	<u>(107,321.12)</u>
Total Prepaid Invoices:	5,828,198.90
Total EFT Transfers:	<u>2,544,255.63</u>
Total Prepays plus EFT Transfers:	8,372,454.53
Total Bills Not Paid:	<u>928,055.01</u>
<b>Grand Total:</b>	<b>\$9,300,509.54</b>

**STREET LIGHT COMMITTEE:**

- Board member Sharp reported the request for lights on Devon Drive is denied. The project would have been too costly.

**OLD BUSINESS:**

- Bag House estimates are being received.

**NEW BUSINESS:**

- Indiana Utility Regulatory Commission: Smart Metering is not going to be required.

**REPORT BY GENERAL MANAGER:**

- The Ribbon Cutting Ceremony for the Whitewater Valley Substation will be August 14 at 9:30 A.M.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

S/S Larry Parker  
Larry Parker, Chairperson

S/S Karen Chasteen  
ATTEST: Karen Chasteen, Clerk